

**2022 MINNESOTA
SUMMARY
BUDGET DATA**

A report on Minnesota City Budgets for
ALL GOVERNMENTAL FUNDS for
which annual budgets have been adopted.

CITY OF HIBBING

Budgets have been adopted for the following funds:

General Fund
Other Special Revenue Funds
Capital Projects Funds

		<u>2021 Original Budget</u>	<u>2022 Budget</u>
Revenues			
01	Property Taxes (Does not include Market Value Credits)	7,375,604	7,738,037
02	Taxes Increments	0	0
03	All Other Taxes (franchise, hotel/motel taxes, etc.)	0	0
04	Special Assessments	0	0
05	Licenses and Permits	210,636	235,836
06	Federal Grants	400,395	462,164
07	State General Purpose Aid (Market Value Credits, etc.)	10,278,825	10,314,619
08	State Categorical Aid	548,067	989,399
09	Grants from County and Other Local Governments	56,907	51,228
10	Charges for Services	1,765,276	1,843,650
11	Fines and Forfeits	50,000	52,100
12	Interest on Investments	50,000	50,000
13	Miscellaneous Revenues	218,765	303,450
14	Total Revenues	20,954,475	22,040,483
15	Proceeds from Bond Sales	0	365,000
16	Other Financing Sources	0	0
17	Transfers from Other Funds (incl. Enterprise Funds)	0	395,964
18	Total Revenues and Other Financing Sources	20,954,475	22,801,447
 Expenditures			
Current Expenditures (Exclude Capital Outlay)			
19	General Government (board, administration, etc.)	2,010,261	2,322,156
20	Public Safety	6,621,600	6,739,517
21	Streets and Highways (excluding construction)	3,665,257	3,526,944
22	Sanitation	0	0
23	Human Services	0	0
24	Health	1,327,426	1,411,582
25	Culture and Recreation	3,152,743	3,138,006
26	Conservation of Natural Resources	0	0
27	Economic Development	197,354	310,338
28	Miscellaneous Current Expenditures	3,345,103	3,884,364
29	Total Current Expenditures	20,319,744	21,332,907
30	Debt Service-Principal	275,000	0
31	Interest and Fiscal Charges	41,580	0
32	Streets and Highways Construction	0	0
33	Capital Outlay	460,500	1,627,401
34	Other Financing Uses	0	0
35	Transfers to other Funds (include Enterprise Funds)	0	0
36	Total Expenditures and Other Financing Uses	21,096,824	22,960,308
Fund Balance			
37	General Fund - Beginning Balance (January 1)	21,849,072	24,613,728
38	General Fund - Ending Balance (December 31)	21,706,723	24,454,867
39	Increase (Decrease) in Fund Balance - Budgeted Governmental Funds	-142,349	-158,861
Other Items			
40	Total Property Tax Levy - All Funds	8,458,628	9,007,268
41	Net Unrealized Gain (or Loss) from Investments for 2021	13,878	32,013

Primary Financial Officer

SHEENA MULNER

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