

**2022 MINNESOTA  
SUMMARY  
BUDGET DATA**

A report on Minnesota City Budgets for  
ALL GOVERNMENTAL FUNDS for  
which annual budgets have been adopted.

**CITY OF HIBBING**

Budgets have been adopted for the following funds:

General Fund  
Other Special Revenue Funds  
Capital Projects Funds

	<u>2021 Original</u>	<u>2022</u>
	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>		
01 Property Taxes (Does not include Market Value Credits)	7,375,604	7,738,037
02 Taxes Increments	0	0
03 All Other Taxes (franchise, hotel/motel taxes, etc.)	0	0
04 Special Assessments	0	0
05 Licenses and Permits	210,636	235,836
06 Federal Grants	400,395	462,164
07 State General Purpose Aid (Market Value Credits, etc.)	10,278,825	10,314,619
08 State Categorical Aid	548,067	989,399
09 Grants from County and Other Local Governments	56,907	51,228
10 Charges for Services	1,765,276	1,843,650
11 Fines and Forfeits	50,000	52,100
12 Interest on Investments	50,000	50,000
13 Miscellaneous Revenues	218,765	303,450
14 <b>Total Revenues</b>	<b>20,954,475</b>	<b>22,040,483</b>
15 Proceeds from Bond Sales	0	365,000
16 Other Financing Sources	0	0
17 Transfers from Other Funds (incl. Enterprise Funds)	0	395,964
18 <b>Total Revenues and Other Financing Sources</b>	<b>20,954,475</b>	<b>22,801,447</b>

	<u>2021 Original</u>	<u>2022</u>
	<u>Budget</u>	<u>Budget</u>
<b>Expenditures</b>		
<b>Current Expenditures (Exclude Capital Outlay)</b>		
19 General Government (board, administration, etc.)	2,010,261	2,322,156
20 Public Safety	6,621,600	6,739,517
21 Streets and Highways (excluding construction)	3,665,257	3,526,944
22 Sanitation	0	0
23 Human Services	0	0
24 Health	1,327,426	1,411,582
25 Culture and Recreation	3,152,743	3,138,006
26 Conservation of Natural Resources	0	0
27 Economic Development	197,354	310,338
28 Miscellaneous Current Expenditures	3,345,103	3,884,364
29 <b>Total Current Expenditures</b>	<b>20,319,744</b>	<b>21,332,907</b>
30 Debt Service-Principal	275,000	0
31 Interest and Fiscal Charges	41,580	0
32 Streets and Highways Construction	0	0
33 Capital Outlay	460,500	1,627,401
34 Other Financing Uses	0	0
35 Transfers to other Funds (include Enterprise Funds)	0	0
36 <b>Total Expenditures and Other Financing Uses</b>	<b>21,096,824</b>	<b>22,960,308</b>
<b>Fund Balance</b>		
37 General Fund - Beginning Balance (January 1)	21,849,072	24,613,728
38 General Fund - Ending Balance (December 31)	21,706,723	24,454,867
39 Increase (Decrease) in Fund Balance - Budgeted Governmental Funds	-142,349	-158,861
<b>Other Items</b>		
40 Total Property Tax Levy - All Funds	8,458,628	9,007,268
41 Net Unrealized Gain (or Loss) from Investments for 2021	13,878	32,013

Primary Financial Officer  
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