

2021 MINNESOTA

SUMMARY

BUDGET DATA

A report on Minnesota City Budgets for
ALL GOVERNMENTAL FUNDS for
which annual budgets have been adopted.

CITY OF HIBBING

Budgets have been adopted for the following funds:

General Fund
Other Special Revenue Funds
Capital Projects Funds

		<u>2020 Original</u>	<u>2021</u>
		<u>Budget</u>	<u>Budget</u>
Revenues			
01	Property Taxes (Does not include Market Value Credits)	7,068,723	7,375,604
02	Taxes Increments	0	0
03	All Other Taxes (franchise, hotel/motel taxes, etc.)	0	0
04	Special Assessments	0	0
05	Licenses and Permits	244,585	210,636
06	Federal Grants	225,189	400,395
07	State General Purpose Aid (Market Value Credits, etc.)	10,385,324	10,278,825
08	State Categorical Aid	623,115	548,067
09	Grants from County and Other Local Governments	85,723	56,907
10	Charges for Services	1,862,880	1,765,276
11	Fines and Forfeits	77,000	50,000
12	Interest on Investments	100,000	50,000
13	Miscellaneous Revenues	240,365	218,765
14	Total Revenues	20,912,904	20,954,475
15	Proceeds from Bond Sales	0	0
16	Other Financing Sources	0	0
17	Transfers from Other Funds (incl. Enterprise Funds)	0	0
18	Total Revenues and Other Financing Sources	20,912,904	20,954,475
 Expenditures			
	Current Expenditures (Exclude Capital Outlay)		
19	General Government (board, administration, etc.)	2,116,788	2,010,261
20	Public Safety	6,532,774	6,621,600
21	Streets and Highways (excluding construction)	3,552,045	3,665,257
22	Sanitation	0	0
23	Human Services	0	0
24	Health	1,283,188	1,327,426
25	Culture and Recreation	3,117,975	3,152,743
26	Conservation of Natural Resources	0	0
27	Economic Development	209,390	197,354
28	Miscellaneous Current Expenditures	3,064,096	3,345,103
29	Total Current Expenditures	19,876,256	20,319,744
30	Debt Service-Principal	260,000	275,000
31	Interest and Fiscal Charges	48,725	41,580
32	Streets and Highways Construction	0	0
33	Capital Outlay	769,700	460,500
34	Other Financing Uses	0	0
35	Transfers to other Funds (include Enterprise Funds)	0	0
36	Total Expenditures and Other Financing Uses	20,954,681	21,096,824
Fund Balance			
37	General Fund - Beginning Balance (January 1)	18,716,116	21,849,072
38	General Fund - Ending Balance (December 31)	18,674,339	21,706,723
39	Increase (Decrease) in Fund Balance - Budgeted Governmental Funds	-41,777	-142,349
Other Items			
40	Total Property Tax Levy - All Funds	8,037,382	8,458,628
41	Net Unrealized Gain (or Loss) from Investments for 2020	-	-

Primary Financial Officer

MARY ANN KEPLER

City Clerk-Treasurer

218-262-3486 ext. 713

makepler@ci.hibbing.mn.us

SHEENA MULNER

Deputy Clerk

218-262-3486 ext. 716

smulner@ci.hibbing.mn.us